

April 2010

Welcome back



We welcome Helen back into the fold, having returned from her maternity leave. Young Theo is now one year old, but said that he was fed up looking after his mother.

Goodbye



We say a temporary goodbye to Joanne who leaves us soon to begin her maternity leave. The twins are due in June and we wish her all the best and look forward to welcoming her back in 2011.

VAT update

As from April 1st 2010 anyone registering for VAT or those previously registered but with a turnover in excess of £100,000 will be required to submit their VAT returns online, with payment for any VAT due being made electronically. Anyone not covered by the new regulations, but who would like to submit their returns on line should get in touch with us and we will make the necessary arrangements for you.

Self Assessment

With another tax year beginning, our attention now turns to the completion of Self Assessments for the tax year ending April 5th 2010.

The deadline for submission is January 31st 2011. We therefore ask for all required information to be forwarded to us as soon as possible to enable returns to be submitted in good time.

Anyone with earnings outside of employment who is not currently submitting a return may be required to do so.

If you are needing assistance, then please give us a call.

For your diary....

St.James Place Wealth Management are holding a seminar at Greenhill Hotel on 9th July 2010 to look at various aspects of financial planning.

The St. James's Place Wealth Management Group offers a wide range of high quality wealth management services to businesses and individuals.

They are well established as one of the UK's leading wealth management organisations.

Focus on... Budget 2010

Another uninspiring budget has come and gone. Amongst all of the front page announcements there are some items of interest which may affect many of you:

ISA The ISA investment allowance has been increased to £10,200 (of which up to £5,100 can be saved in cash). Furthermore, the chancellor has announced that the allowance will, in future, increase in line with inflation.

Annual Investment Allowance

The annual investment allowance for businesses has doubled from £50,000 per annum to £100,000.

Personal Allowance

Personal allowances have not increased this year, meaning an effective tax increase for everyone.

For 2010-2011, your untaxed personal allowance remains at the same level as 2009-2010.

Inheritance Tax

Reversing a previous announcement, the inheritance tax threshold will no longer increase to £350,000; but will instead remain at £325,000 until 2014/2015.

Spare a thought.....

.....for all of the cider producers and drinkers out there who briefly, have been subject to a 10% increase in tax.

Unfortunately for the Government, Commons time has run out and the tax cannot make it on to the statute book!

Speaking of all things apple.....

Dick has just returned from the Big Apple (New York). Not much tan to look at but he had an excellent time.

Couldn't quite get used to driving on the right hand side of the road though. We think he still hasn't adjusted. If you see him coming.....